TTC AGRIS SUCCESSFULLY ORGANIZED THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS FY 2024-2025

On January 23rd in Tay Ninh, TTC AgriS (Thanh Thanh Cong - Bien Hoa Joint Stock Company, TTC Hose: SBT) successfully organized the Extraordinary General Meeting of Shareholders for the FY 2024-2025 (EGM).

The EGM of TTC AgriS approved all the proposed contents

The EGM of TTC AgriS has approved 4 proposals covering key matters, including amendments and supplements to the Charter; amendments and supplements to the Internal Regulations on Corporate Governance (CG); revisions to the Regulations on the organization and operation of the Board of Directors (BOD); and a plan for the issuance of convertible bonds. All proposals were approved by the shareholders with a voting rate exceeding 99.99%.

Specifically, the proposals on amending the Charter, Internal Regulations on CG, and Regulations on the organization and operation of the BOD were approved by the EGM. These amendments aim to establish a more complete legal framework for governance, align with the new business model, ensure consistency and compliance with legal regulations, enhance transparency in corporate governance activities, and protect the maximum interests of shareholders, especially minority shareholders, in accordance with the best international CG practices.

Independent BOD member - Mr. Le Quang Phuc shared that TTC AgriS is leading the way in adopting international best practices in Environmental, Social and Governance (ESG)

The Proposal for the Convertible bond issuance plan has garnered significant interest from shareholders. The issuance aims to increase capital scale and supplement working capital to execute the strategy of entering the Food - Beverage - Milk - Confectionery (FBMC) market. Under the plan, the Company will issue convertible bonds with a total value of nearly VND 500 billion to existing common shareholders, with an exercise ratio of 16291/100 (for every common share owned by a shareholder on the record date, the shareholder will receive 1 purchase right, and holding 162.91 purchase rights entitles the shareholder to purchase 1 bond). These bonds may be converted into common shares at the discretion of the bondholder upon maturity. The issuance is expected to take place in 2025, immediately after receiving approval from the State Securities Commission.

Shareholders expressed strong interest in the convertible bond proposal and approved the proposals with a high approval rate

Regarding the proposal to add one member to the BOD, the EGM agreed on the necessity of adding more members to meet the higher operational demands of the upcoming fiscal year and the company's long-term development scale. Therefore, this matter will be drafted and presented to the EGM at the next meeting.

At the EGM, Chairlady of TTC AgriS, Mrs. Dang Huynh Uc My, provided updates on the company's operations and strategic direction for the upcoming period. She stated: ***"TTC AgriS's production and operational activities have undergone significant breakthroughs. The company has successfully developed a comprehensive agricultural solution along the value chain, encompassing production, trade, and services. All stakeholders participating in this value chain stand to benefit, particularly farmers, who will gain greater access to financial support resources. Furthermore, the company has strengthened collaborations with domestic and international financial institutions to join the ecosystem, providing green financial solutions to stakeholders within TTC AgriS's value chain. With the achievements made so far, the company's leadership is confident in exceeding the financial targets set. Beyond that, non-financial indicators related to Environmental, Social, and Governance (ESG) issues will be a key breakthrough for TTC AgriS, showcasing its stature as a multinational agricultural enterprise leading the trend of sustainable and green development."***

Mrs. Dang Huynh Uc My - Chairlady of TTC AgriS provided updates on the Company's performance and 2025-2030 strategic vision at the EGM

TTC AgriS's business performance for Q2 of FY 2024-2025 is expected to show positive growth, with net revenue exceeding VND 7,500 billion, up 7.4%, and pre-tax profit surpassing VND 265 billion, a 16% increase compared to the same period last year. Net profit is projected to reach over VND 230 billion, reflecting an impressive 30% growth compared to the same period last year. For the first six months of the fiscal year, cumulative net revenue reached VND 14,360 billion, achieving 55% of the annual plan, while pre-tax profit totaled VND 530 billion, fulfilling 59% of the year's target. Sugar consumption volume for Q2 exceeded 360,000 tons, up 11.25% compared to the same period last year, with strong growth in both the industrial (B2B) and domestic trade (trader) channels.

In the first 6 months of FY 2024-2025, TTC AgriS has completed more than 50% of the year's target, strengthened its governance legal framework, and promoted growth in line with the target of completing the plan for FY 2024-2025. The Company has also implemented a transformation of its operational model, closely aligning with the direction of applying the Circular Commercial Value Chain model, creating a solid foundation to accelerate the implementation of the 2025-2030 strategy, aiming for a revenue target of VND 60 trillion by 2030.

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